

## Sun Venture secures maiden green club loan of S\$455m for 71 Robinson Road

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OCBC's Mr Goh says there is a growing awareness and commitment towards sustainability across the bank's corporate and SME customers, especially in the real estate sector.

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Singapore

SUN Venture, a real estate investment company with a focus on commercial real estate in Singapore, has secured its first green club loan of S\$455 million for the acquisition of 71 Robinson Road.

The building is a 15-storey office tower at the corner of Robinson Road and McCallum Street in the Central Business District.

The green loan was delivered in partnership with OCBC Bank, which acted as the adviser, facility agent and security agent. OCBC and DBS

acted as joint green loan mandated lead arrangers.

Sun Venture has also established a green loan framework to facilitate the financing of future projects that demonstrate clear environmental benefits, OCBC said in a news release on Friday.

This maiden green loan will finance both the acquisition of 71 Robinson Road and future investments into improving its energy, water and waste footprints.

The aim is to eventually achieve the higher-tiered Singapore Building and Construction Authority (BCA) Green Mark GoldPlus award in future. 71 Robinson Road currently has a BCA Green Mark Gold award, which it received earlier this year.

Sun Venture Group's managing director Alvin Teo said: "Sustainability has always been an important part of our strategy as we believe that it can deliver long-term benefits to our stakeholders and the wider community. We have been making a concerted effort to build an environment-friendly portfolio of assets and this will extend to 71 Robinson Road as well."

Some of the current green features at 71 Robinson Road include lift and escalator systems that are equipped with "sleep mode" technology in the event of inactivity, and cooling towers that make use of NEWater. Mr Teo added that Sun Venture would continue to explore more sustainable financing options now that it has this first green loan under its belt.

OCBC's head of global commercial banking Linus Goh noted that there is a growing awareness and commitment towards sustainability

across the bank's corporate and SME customers, especially in the real estate sector.

"I expect projects like this will contribute to the development of Singapore as a hub for green financing," he added.

Sun Venture's green loan framework was prepared to be in line with the Green Loan Principles issued in 2018 by the Loan Market Association and the Asia Pacific Loan Market Association.